

# EDUCATIONAL ENHANCEMENT FUNDING CORPORATION

## MINUTES OF THE SPECIAL MEETING

NOVEMBER 29, 2012

Pursuant to due notice, the Educational Enhancement Funding Corporation met on Thursday, November 29, 2012. The special meeting began at 8:00 a.m., CST at Governor Dennis Daugaard's large conference room located on the second floor at the Capitol. There was no call to order.

Present: Mr. Tom Graham  
Mr. Dennis Haan  
Mr. Doug Hajek  
Mr. Joe Lien  
Mr. D. J. Mertens  
Mr. Dennis Neugebauer  
Mr. James Spies

Other staff and representatives of the Corporation and guests present were:

Mr. Donald Templeton, Executive Secretary  
Mr. Todd Meierhenry, Meierhenry Sargent, LLP  
Mr. Dustin Christopherson, South Dakota Health and Educational  
Facilities Authority  
Mr. Jack Arnold, Dougherty & Company LLC  
Mr. Bruce Bonjour, Perkins Coie LLP  
Governor Dennis Daugaard  
Lt. Governor Matt Michels  
Mr. Jason Dilges, Commissioner of Bureau of Finance and Management  
Mr. Pat Costello, Commissioner of Economic Development  
Mr. Matt Clark, South Dakota Investment Council  
Mrs. Tammy Otten, South Dakota Investment Council  
Mr. Eric Matt, Governor's Office

Mr. Todd Meierhenry stated this is an informational meeting at which no action will take place. Since there is a quorum present, notice of this meeting was posted in accordance with South Dakota law. The meeting notice was posted at the entrance of the office of the Educational Enhancement Funding Corporation on November 26, 2012. A copy of that notice is attached hereto and is an integral part of the minutes (*see Attachment #1*).

Mr. Jack Arnold and Mr. Bruce Bonjour reviewed the history of the Master Settlement Agreement, the 2002 EEFC bond issue and advantages of refunding the Series 2002 bond issue with a new set of bonds.

# Educational Enhancement Funding Corporation

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Date: November 26, 2012

To: Members of the  
Educational Enhancement Funding Corporation

From: Don A. Templeton, Executive Secretary

Re: Notice of Special Meeting

You are hereby notified that the Chairman has set Thursday, November 29, 2012 as the date for a special meeting of the Educational Enhancement Funding Corporation meeting to be held at Governor Dugaard's large conference room located on the second floor at the Capitol. Our special meeting will begin Thursday, November 29, 2012 at 8:00 a.m. CST.

The following members have indicated they will be available for the meeting:

Tom Graham  
Dennis Haan  
Doug Hajek  
Joe Lien

DJ Mertens  
Dennis Neugebauer  
Jim Spies

We will bring the meeting information along with us and hand out to members coming to the meeting. We will try to email the presentation to you prior to the meeting. Please call if you have any questions.

Cc: Todd Meierhenry  
Jack Arnold  
Bruce Bonjour