

EDUCATIONAL ENHANCEMENT FUNDING CORPORATION

MINUTES OF THE SPECIAL MEETING

JUNE 20, 2019

Pursuant to due notice, the Educational Enhancement Funding Corporation met on Thursday, June 20, 2019. The special meeting began at 10 a.m. (CDT) 9 a.m. (MDT) via telephone. Mr. Tom Graham, Chairman, instructed the Executive Secretary to call the roll.

Present: Mr. Jim Breckenridge
Mr. Tom Graham
Mr. Doug Hajek
Mr. Ken Karels
Mr. Jim Lust
Mr. James Spies
Ms. Tina Van Camp

Absent: Mr. James Roby
Mr. Steve Zellmer

Other staff, representatives of the Corporation and the general public present were:

Mr. Donald Templeton, Executive Secretary
Mr. Todd Meierhenry, Meierhenry Sargent LLP
Mr. Dustin Christopherson, South Dakota Health and Educational
Facilities Authority
Mr. Mick Jost, South Dakota Health and Educational Facilities Authority

The Chairman declared a quorum and called the meeting to order. The notice of the meeting dated June 7, 2019 was posted on the Authority doors and on the Authority and State websites prior to the meeting and is on file at the Authority office.

Mr. Graham asked if any members of the general public were in attendance and none were noted.

Mr. Templeton asked if any member had a conflict of interest and none were noted.

Mr. Graham asked for consideration of the minutes for the September 19, 2018 annual meeting. Mr. Hajek moved to approve the minutes as presented, Ms. Van Camp seconded and upon roll call, the ayes were Graham, Hajek, Karels, Lust, Spies and Van Camp; nays: none; abstain: none. Motion carried.

Mr. Breckenridge joined the meeting at this time.

FY-20 BUDGET

The FY-20 proposed budget, which is on file at the Educational Enhancement Funding Corporation office was reviewed in detail. Mr. Karels moved to approve the FY-20 budget with a \$3,000 increase to the FY-19 office expense account, Mr. Breckenridge seconded and upon the roll call, the ayes were Breckenridge, Graham, Hajek, Karels, Lust, Spies and Van Camp; nays: none; abstain: none. Motion carried.

MEIERHENRY, SARGENT, LLP CONTRACT

Mr. Templeton reviewed the Meierhenry Sargent LLP FY-20 contract on file at the Educational Enhancement Funding Corporation office. Mr. Spies moved to approve, seconded by Mr. Hajek and upon the roll call, the ayes were Breckenridge, Graham, Hajek, Karels, Lust, Spies and Van Camp; nays: none; abstain: none. Motion carried.

SOUTH DAKOTA HEALTH AND EDUCATIONAL FACILITIES AUTHORITY/EDUCATIONAL ENHANCEMENT FUNDING CORPORATION CONTRACT

Mr. Templeton reviewed the FY-20 contract on file at the Educational Enhancement Funding Corporation office. Mr. Karels moved to approve, seconded by Ms. Van Camp and upon the roll call, the ayes were Breckenridge, Graham, Hajek, Karels, Lust, Spies and Van Camp; nays: none; abstain: none. Motion carried.

ADJOURNMENT

Mr. Tom Graham stated that there being no further business at this meeting, the meeting would be adjourned at 10:16 a.m. CDT.